



Commission Meeting

November 16, 2018

475 SW 5th Street, Suite D

Des Moines, IA, 50309

Meeting Book - November 2018 Commission Meeting

Agenda

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| 1. Provost's Welcome | | Dr. Ralitsa Akins |
| Welcome to Des Moines University | | |
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| 2. Executive Director's Report | | Karen Misjak |
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| 3. Meeting Minutes | | Commissioner Mulholland |
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| 4. Administrative Rules | | Todd Brown |
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| 5. Print Contract Renewal | | Elizabeth Sedrel |
| 2019 ColorFX/Mittera Contract Renewal - Page 23 | Action Item | |
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| 6. Strada Education Network Presentation | | Larry Lutz |
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| 7. Bankers Trust Presentation | | Allen Goody |
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| 8. Committee Reports | | |
| Audit and Finance Committee - Page 33 | Action Item | Commissioner Fitzgibbon |
| Legislative Committee - Page 34 | | Commissioner Ash |
| Board Structure Sub-Committee - Page 35 | | Commissioner Mulholland |
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| 9. Staff Reports | | |
| November 2018 Postsecondary Registration, SARA and Exemptions - Page 36 | | Carolyn Small |
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| 10. Commissioner Comments | | |
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| 11. Adjournment | | |
| UPCOMING MEETING DATES: | | |
| January 18, 2019 | | |
| March 15, 2019 | | |
| May 17, 2019 | | |
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12. Lunch and Reception

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Commissioner
Mulholland

13. Strategic Planning Retreat

2019-21 Strategic Planning Retreat - Page 42

Commissioner
Mulholland

IOWA COLLEGE STUDENT AID COMMISSION

EXECUTIVE DIRECTOR'S REPORT

November 2018

FAFSA Completion Initiative

The 2019-20 FAFSA cycle opened October 1, and our FAFSA Completion Initiative provides resources to Iowa high schools to raise their FAFSA filing rates. Through our Course to College Program, we have worked with 31 Partner Sites (schools) to create events that promote FAFSA completion, and many have incorporated FAFSA completion efforts into their parent/teacher conferences. Currently, there are 55 events scheduled and we continue to provide assistance through conference calls that occur every Thursday morning.

On November 16, we will officially launch the statewide data sharing partnership that will ensure every public high school in the state receives student-level FAFSA completion data. In partnership with the Iowa Department of Education and the Area Education Agency (AEA) Postsecondary Readiness Partnership (PREP), student-level completion data will be automatically pushed out to designated contacts in each school through their PREP lead. This partnership and achievement ensures: 1) improved accuracy of the data; 2) automation to ensure greater access and action; and 3) increased support of activities and interventions to move the needle more effectively.

Iowa College and Career Readiness Academy

The Iowa College and Career Readiness Academy, or Iowa CCR Academy, officially launched on October 1 with the opening of the 101 course, "Foundations of College and Career Readiness in Iowa." Currently, six sections of this course, facilitated by five course facilitators, are being offered to 84 participants. Due to high demand, two additional sections will start on November 12 and we already have over 20 participants registered.

The Iowa CCR Academy was created in partnership with AEA Learning Online, AEA PREP, Iowa Department of Education and the Iowa School Counseling Association (ISCA). It offers a suite of online courses for college access and success professionals. The next round of classes will begin in January with additional sections of 101 offered, as well as "Creating Iowa's College and Career Readiness Culture (201)" and "Planning, Accessing and Financing Postsecondary Opportunities (501)." In the meantime, staff have been working hard to build awareness of this essential program by staffing a booth and making presentations at ISCA and the School Administrators of Iowa Conference.

We are also launching a pilot training effort with Des Moines Public Schools to implement a section of the 101 class that is dedicated to district plans (HF 2392). Conversations are underway with the Iowa Department of Education about the possibility of scaling such training to more districts around the state.

Local College Access Network Grants Open

Iowa College Aid's LCAN Grant Series Request for Proposals opened 11/1, with applications due 12/1. Existing and new grantees are encouraged to apply. Iowa College Aid offers the

grant series to support the implementation of the collective impact framework to address college attainment in local communities. Grantees are also supported with technical assistance and training.

Potential new grantees are encouraged to complete the LCAN Readiness Survey available on our website and will be connected with a Consultant for assistance.

The grant series supports communities through the 10 steps of Collective Impact with four grant stages: Planning, Launch, Implementation and Continuous Improvement. All grants include a matching funds requirement. Each grant is supported with an assigned Iowa College Aid Consultant.

IOWA COLLEGE STUDENT AID COMMISSION

MINUTES OF MEETING September 21, 2018

Members Present:

Michael Ash	Manny Atwood
Cassandra Bond (Cassie)	Tim Fitzgibbon
Rachael Johnson	Katie Mulholland
Mark Putnam	Doug Shull
Emily Stork	Jeremy Varner
Cindy Winckler	

Members Absent:

Cecil Dolecheck	Jeff Edler
Herman Quirnbach	Barbara Sloniker

Staff Present:

Todd Brown	Jennifer Christensen
Laura Ingleby	Elizabeth Keest-Sedrel
Tristan Lynn	Karen Misjak
Julie Ntem	Lisa Pundt
Christina Sibaouih	Carolyn Small
Darcie Sprouse	Mark Wiederspan

AG Present:

Emily Willits

Guests Present:

Robin Madison	LSA
Linda Schwinn	Capri College
Lois Leytem	Capri College

Call to Order

The Iowa College Student Aid Commission met for a regularly scheduled meeting on September 21, 2018. Commission Chair Mulholland called the meeting to order at 10:06 a.m. with introductions.

Executive Director's Report

Ms. Misjak provided year-end numbers to the Commissioners regarding state appropriated scholarship, grant and loan repayment programs. In summary, 21,692 scholarship and grant awards totaling over \$63.5 million were made during the 2017-18 academic year. In addition, 311 awards were made to individuals employed in high need professions in Iowa, obligating over \$3.5 million.

The Iowa College and Career Readiness Academy is an Iowa specific interactive online program available for school professionals that are working toward a certification in college and career readiness. Iowa College Aid collaborated with the Iowa Department of Education, AEA PD Online and the Iowa School Counselors Association to develop a suite of five online courses. To date, 135 school professionals have enrolled, which is a much higher number than expected.

The GEAR UP Iowa students are in their junior year, which means it is time to take the ACT test. Staff contracted with Cambridge Educational Services for school districts to work with students to prepare them for taking the exam. Of the twelve school districts participating in GEAR UP Iowa, ten have already administered a practice test. The other two districts will be testing this fall. Ms. Misjak stated Des Moines North administered the practice test with a small group of students and saw a 2.7 composite score increase from the practice test to the ACT Exam. Staff is receiving positive feedback on the program.

Minutes of Meeting

Motion: Commissioner Shull moved to approve the meeting minutes for the May 18, 2018 Commission Meeting. Commissioner Ash seconded the motion, which passed unanimously.

Administrative Rules

Mr. Brown introduced the motion to rescind Administrative Rules, Chapter 34, "Registered Nurse and Nurse Educator Loan Forgiveness Program". During the 2018 Legislative Session, Senate File 2415 replaced this program with the "Healthcare Loan Repayment Program". Registered Nurses and Nurse Educators will qualify for funding under the

"Healthcare Loan Repayment Program". Rescinding Chapter 34 completes the required action pursuant to Senate File 2415.

Motion: Commissioner Schull moved the amendments to Administrative Rules, Chapter 34, "Registered Nurse and Nurse Educator Loan Forgiveness Program". Commissioner Ash seconded the motion, which passed unanimously.

Mr. Brown introduced proposed changes to the Administrative Rules, Chapter 1. The amendment changes to Chapter 1 reflect the new address for the Commission.

Motion: Commissioner Fitzgibbon moved the amendments to Administrative Rules Chapter 1, "Organization and Operation". Commissioner Ash seconded the motion, which passed unanimously.

ETV Agreement Extension

Mr. Brown said this is the third extension of a five-year contract on the Education Training Voucher (ETV) program. The Iowa Department of Human Services (DHS) receives federal funds for this grant program. The funds are intended to reduce college expenses for students who are aging out of Iowa's foster care system. The Commission handles the administration and distribution of funds, and DHS pays all administrative costs for the program. During the last academic year, a little more than \$600,000 was awarded to 177 students. There are no substantial amendments to the agreement beyond extension of the contract.

Motion: Commissioner Shull moved to authorize the Executive Director to extend the agreement with the Iowa Department of Human Services for the administration of the Education Training Voucher (ETV) for the 10/1/2018 to 09/30/2019 term. Commissioner Ash seconded the motion, which passed unanimously.

Condition of Higher Education Report

Dr. Wiederspan presented the 2018 edition of the Condition of Higher Education report.

Representative Winckler expressed concern that student ACT scores in math and science may be impacted by the practice of allowing teachers to recommend future math and science tracks. She suggested this as an area to explore when reviewing attainment levels in STEM coursework and the rigor that is expected in math and science.

In response to reduced FAFSA filing rate data, Representative Winckler commented that the growth in funding in K-12 has been below economic growth for several years. She opined that schools might have reduced the number of counselors on staff, leading to students not having support systems that would encourage FAFSA filing. She suggested correlating the number of counselors in school districts to those years to determine if there is an impact.

Commissioner Fitzgibbon opined that the perception of college expense and fear of college debt might influence FAFSA filing rates.

Commissioner Mulholland requested the PowerPoint presentation be distributed for later reference.

Audit and Finance Committee

Commissioner Fitzgibbon reported the Audit and Finance Committee met and discussed the final financials for SFY18 and SFY19 through August. He announced that Samita Basnet has resigned and the Accountant III position has been posted.

Commissioner Fitzgibbon advised the Commission that the GEAR UP Iowa 1.0 scholarship fund shortfall has been paid, and reported that moving expenses came in just below the total amount that was authorized.

Commissioner Fitzgibbon stated the State Audit Report was distributed. Two findings were reported and neither had a fiscal impact. One was procedural regarding separation of duties. The other concerned overestimating/underestimating numbers represented in the GAAP Package.

In response to a question, Ms. Misjak stated none of the most recent move expenses were paid by the State, though rent at 430 East Grand was supplemented by the State after the move from the hospital for two state fiscal years.

Legislative Committee

Commissioner Ash reported the Legislative Committee had met several times over pending legislative changes and the budget.

Mr. Brown introduced the recommended amendment to the All Iowa Opportunity Scholarship. The change removes age provisions for foster care students and dependents of public safety workers that were killed in the line of duty. Current wording includes age provisions that could prevent these populations from receiving the maximum benefit of the

scholarship. This recommendation strikes those age ranges so that all applicants for the All Iowa Opportunity Scholarship are treated equally in terms of the core eligibility criteria.

Motion: Commissioner Ash moved to authorize the Executive Director to initiate policy amendments to the All Iowa Opportunity Scholarship during the 2019 legislative session. Commissioner Varner seconded the motion, which passed unanimously.

Mr. Brown stated the recommended amendment to the Skilled Workforce Shortage Tuition Grant, also known as the Kibbie grant, strikes a code reference to the Department of Workforce Development that will be repealed on July 1, 2019. The requirement of using statewide high demand jobs in order to add programs of study will be maintained. Additionally, grandfathering language was added to prevent program recipients from being harmed if a program of study aligned with a high demand job was removed from eligibility.

Motion: Commissioner Atwood moved to authorize the Executive Director to initiate policy amendments to the Skilled Workforce Shortage Tuition Grant during the 2019 legislative session. Commissioner Ash seconded the motion, which passed unanimously.

Mr. Brown provided background on the appropriations requests for FY2020-FY2021. Mr. Brown explained the appropriations charts distributed to Commissioners. Representative Winckler explained the standing appropriation for the Iowa Work Study Program. In response to a question, Mr. Brown explained that the Iowa Work Study Program has not been funded since the 2008-2009 Academic Year.

Motion: Commissioner Putnam moved to approve the Agency and Commission Board budget requests for FY2020-FY2021. Commissioner Ash seconded the motion, which passed unanimously. Commissioner Varner abstained from the vote.

Board Structure Sub-Committee

Dr. Wiederspan reported the 2016-2018 Strategic Plan is ending and planning for the 2019-2021 Strategic Plan has started. The Committee reviewed recommendations from the NCHEMS report for inclusion in the new Strategic Plan. Staff will submit a draft of the plan to the Committee prior to the November Commission meeting.

Staff Report

Ms. Sibaouih reported on a study completed using data from the GEAR UP Iowa 1.0 project that demonstrate the efficacy of GEAR UP. This report was one of the first of its kind. A second study is underway and will be shared after completion.

Ms. Misjak provided an update of FY2019 year-to-date financials.

Ms. Small provided a report on Postsecondary Registration Approvals as well as Exemption and SARA Approvals, Exemption Approvals and provided a list of Exemption Applications that are currently under review. Ms. Small also discussed provisions that allow the Commission to revoke registration of schools that do not comply with the Exempt School Law.

Ms. Misjak reported on the close of the 2016-18 Strategic Plan. Staff presentations from Strategic Plan Team Leaders highlighted actions taken and goal strategies met by each of the four Strategic Goal teams. Ms. Misjak noted the 2016-18 Strategic Plan was internally focused and the 2019-21 Strategic Plan will be more externally focused and incorporate the recommendations from the NCHEMS report.

Commissioner Comments

Commission Chair Mulholland shared a memo regarding Future Ready Iowa Summits and encouraged Commissioners to attend one.

Commissioner Varner commented that Iowa ranks third or fourth from the bottom on the Education Consumer Survey State Data Brief in terms of the percentage of the state's workforce without a Bachelor's Degree who feel they need additional education for career advancement is troubling. He stated the key to hitting Future Ready Iowa Goals is to meet the needs of the workforce concerning career advancing educational opportunities and upskilling adults.

Adjourned at 12:27 p.m.

Katie Mulholland, Chair

Doug Shull, Vice Chair

IOWA COLLEGE STUDENT AID COMMISSION

ADMINISTRATIVE RULES

November 2018

RECOMMENDED ACTION:

Move to adopt the following Administrative Rules –

- ***Amendments to Chapter 8 – “All Iowa Opportunity Scholarship”***
- ***Amendments to Chapter 20 – “Iowa National Guard Educational Assistance Program”***
- ***Amendments to Chapter 25 – “Rural Iowa Advanced Registered Nurse Practitioner and Physician Assistant Loan Repayment Program”***
- ***New Chapter 26 – “Health Care Loan Repayment Program”***

COLLEGE STUDENT AID COMMISSION[283]

Adopted and Filed

Rule making related to all Iowa opportunity scholarships and providing an opportunity for public comment

The College Student Aid Commission hereby adopts amendments to Chapter 8, “All Iowa Opportunity Scholarship Program,” Iowa Administrative Code.

Legal Authority for Rule Making

This rule making is adopted under the authority provided in Iowa Code section 261.3.

State or Federal Law Implemented

This rule making implements, in whole or in part, Iowa Code chapter 261 and 2018 Iowa Acts, House File 2502, sections 80 and 81.

Purpose and Summary

The adopted amendments reflect changes to Iowa Code section 261.87 that were enacted in 2018 Iowa Acts, House File 2502, sections 80 and 81. Section 80 defines “eligible surviving-child student,” and section 81 provides students who meet that definition with second priority for awards under the All Iowa Opportunity Scholarship Program.

Public Comment

Notice of Intended Action for this rule making was published in the Iowa Administrative Bulletin on August 15, 2018, as ARC 3938C. No public comments were received. No changes from the Notice have been made.

Adoption

This rule making is proposed to be adopted by the Commission on November 16, 2018.

Fiscal Impact

This rule making has no fiscal impact to the State of Iowa.

Jobs Impact

After analysis and review of this rule making, no impact on jobs has been found.

Waivers

Any person who believes that the application of the discretionary provisions of this rule making would result in hardship or injustice to that person may petition the Commission for a waiver of the discretionary provisions, if any, pursuant to 283—Chapter 7.

Review by Administrative Rules Review Committee

The Administrative Rules Review Committee, a bipartisan legislative committee which oversees rule making by executive branch agencies, may, on its own motion or on written request by any individual or group, review

this rule making at its regular monthly meeting or at a special meeting. The Committee's meetings are open to the public, and interested persons may be heard as provided in Iowa Code section 17A.8(6).

Effective Date

This rule making will become effective on January 23, 2019.

The following rule making action is adopted:

ITEM 1. Adopt the following **new** definition of "Eligible surviving-child student" in rule **283—8.2(261)**:

"Eligible surviving-child student" means a person who is under age 26, or under age 30 if the student is a veteran who is eligible for or has exhausted benefits under the federal Post-9/11 Veterans Educational Assistance Act of 2008; who is not a convicted felon as defined in Iowa Code section 910.15; and who meets any of the following criteria:

1. Is the child of a peace officer, as defined in Iowa Code section 97A.1, who was killed in the line of duty as determined by the board of trustees of the Iowa department of public safety peace officers' retirement, accident, and disability system in accordance with Iowa Code section 97A.6(16).

2. Is the child of a police officer or fire fighter, as defined in Iowa Code section 411.1, who was killed in the line of duty as determined by the statewide fire and police retirement system in accordance with Iowa Code section 411.6(15).

3. Is the child of a sheriff or deputy sheriff, as defined in Iowa Code section 97B.49C, who was killed in the line of duty as determined by the Iowa public employees' retirement system in accordance with Iowa Code section 97B.52(2).

4. Is the child of a fire fighter or police officer included under Iowa Code section 97B.49B, who was killed in the line of duty as determined by the Iowa public employees' retirement system in accordance with Iowa Code section 97B.52(2).

ITEM 2. Amend subrule 8.4(2) as follows:

8.4(2) Priority for grants. Only applicants with expected family contributions (EFCs) at or below the average tuition and fees for regent university students for the academic year for which awards are being made will be considered for awards.

a. All eligible new and renewal foster care students will receive first priority for funding. Awards to eligible foster care students will be made based on EFC levels within the parameters defined by the commission, with students in the lowest EFC levels awarded first and at increasing EFC levels until the maximum EFC level is reached. If all students in a given EFC level cannot be funded, students will be ranked according to the date the state application was filed.

b. All new and renewal eligible surviving-child students will receive second priority for funding. Awards to eligible surviving-child students will be made based on EFC levels within the parameters defined by the commission, with students in the lowest EFC levels awarded first and at increasing EFC levels until the maximum EFC level is reached. If all students in a given EFC level cannot be funded, students will be ranked according to the date the state application was filed.

~~b- c.~~ All eligible renewal applicants will receive ~~second~~ third priority for funding. Awards to renewal applicants will be made based on EFC levels within the parameters defined by the commission, with students in the lowest EFC levels awarded first and at increasing EFC levels until the maximum EFC level is reached. If all students in a given EFC level cannot be funded, students will be ranked according to the date the state application was filed.

~~c- d.~~ If funding remains after all eligible foster care students, eligible surviving-child students, and renewal students have been awarded, ~~third~~ fourth priority will be given to students who participated in federal TRIO programs, participated in alternative programs in high school, or graduated from alternative high schools. Awards will be made to students in this category based on EFC levels within the parameters defined by the commission, with students in the lowest EFC levels awarded first and at increasing EFC levels until the maximum EFC level is reached. If all students in a given EFC level cannot be funded, students will be ranked

according to the date the state application was filed.

~~d. e.~~ If funding remains after all priority applicants have been awarded, ~~fourth~~ fifth priority will be given to students who participated in federal GEAR UP programs. Awards will be made to students in this category based on EFC levels within the parameters defined by the commission, with students in the lowest EFC levels awarded first, followed by awards to students at increasing EFC levels until the maximum EFC level is reached. If all students in a given EFC level cannot be funded, students will be ranked according to the date the state application was filed.

~~e. f.~~ If funding is available, awards to remaining eligible applicants will be made based on EFC levels within the parameters defined by the commission, with students in the lowest EFC levels awarded first, followed by awards to students at increasing EFC levels until the maximum EFC level is reached. If all students in a given EFC level cannot be funded, students will be ranked according to the date the state application was filed.

COLLEGE STUDENT AID COMMISSION[283]

Adopted and Filed

Rule making related to application requirements and providing an opportunity for public comment

The College Student Aid Commission hereby adopts amendments to Chapter 20, “Iowa National Guard Educational Assistance Program,” Iowa Administrative Code.

Legal Authority for Rule Making

This rule making is adopted under the authority provided in Iowa Code section 261.3.

State or Federal Law Implemented

This rule making implements, in whole or in part, Iowa Code chapter 261 and 2018 Iowa Acts, Senate File 2415, section 14.

Purpose and Summary

The adopted amendment reflects changes to Iowa Code section 261.86 that were enacted in 2018 Iowa Acts, Senate File 2415, section 14. Section 14 requires recipients of the Iowa National Guard Educational Assistance Program to complete the Free Application for Federal Student Aid (FAFSA) to apply for state and federal nonrepayable aid.

Public Comment

Notice of Intended Action for this rule making was published in the Iowa Administrative Bulletin on August 15, 2018, as ARC 3940C. No public comments were received. No changes from the Notice have been made.

Adoption

This rule making is proposed to be adopted by the Commission on November 16, 2018.

Fiscal Impact

This rule making has no fiscal impact to the State of Iowa.

Jobs Impact

After analysis and review of this rule making, no impact on jobs has been found.

Waivers

Any person who believes that the application of the discretionary provisions of this rule making would result in hardship or injustice to that person may petition the Commission for a waiver of the discretionary provisions, if any, pursuant to 283—Chapter 7.

Review by Administrative Rules Review Committee

The Administrative Rules Review Committee, a bipartisan legislative committee which oversees rule making by executive branch agencies, may, on its own motion or on written request by any individual or group, review

this rule making at its regular monthly meeting or at a special meeting. The Committee's meetings are open to the public, and interested persons may be heard as provided in Iowa Code section 17A.8(6).

Effective Date

This rule making will become effective on January 23, 2019.

The following rule making action is adopted:

Amend subrule 20.1(2) as follows:

20.1(2) *Guard member eligibility.* A recipient must:

- a.* Be a resident of Iowa, as defined by the adjutant general of Iowa, and a member of an Iowa army or air national guard unit throughout each term for which the member receives benefits.
- b.* Have satisfactorily completed required guard training.
- c.* Have maintained satisfactory performance of guard duty.
- d.* Have applied to the adjutant general of Iowa for program eligibility by the established application deadline date(s) by completing the Free Application for Federal Student Aid (FAFSA) and any other application form required. The adjutant general shall accept an application from an eligible member of the Iowa national guard who was on federal active duty at the time of an application deadline if the application is received within 30 days after the eligible member returns to Iowa from federal active duty. The applicant will be considered for funding for the state-defined payment period in which the application was received and any future state-defined payment periods in that academic year.
- e.* Be pursuing a certificate or undergraduate degree program at an eligible Iowa college or university and maintaining satisfactory academic progress.
- f.* Provide notice of national guard status to the college or university at the time of registration.

COLLEGE STUDENT AID COMMISSION[283]

Adopted and Filed

Rule making related to waivers and postponement provisions and providing an opportunity for public comment

The College Student Aid Commission hereby adopts amendments to Chapter 25, “Rural Iowa Advanced Registered Nurse Practitioner and Physician Assistant Loan Repayment Program,” Iowa Administrative Code.

Legal Authority for Rule Making

This rule making is adopted under the authority provided in Iowa Code section 261.3.

State or Federal Law Implemented

This rule making implements, in whole or in part, Iowa Code chapter 261 and 2018 Iowa Acts, Senate File 2415, sections 16 and 17.

Purpose and Summary

The adopted amendments reflect changes to Iowa Code section 261.114 enacted in 2018 Iowa Acts, Senate File 2415, section 16 and 17. Section 16 repeals a provision related to a full-time practice waiver, and section 17 repeals provisions related to postponement of the service obligation.

Public Comment

Notice of Intended Action for this rule making was published in the Iowa Administrative Bulletin on August 15, 2018, as ARC 3941C. No public comments were received. No changes from the Notice have been made.

Adoption

This rule making is proposed to be adopted by the Commission on November 16, 2018.

Fiscal Impact

This rule making has no fiscal impact to the State of Iowa.

Jobs Impact

After analysis and review of this rule making, no impact on jobs has been found.

Waivers

Any person who believes that the application of the discretionary provisions of this rule making would result in hardship or injustice to that person may petition the Commission for a waiver of the discretionary provisions, if any, pursuant to 283—Chapter 7.

Review by Administrative Rules Review Committee

The Administrative Rules Review Committee, a bipartisan legislative committee which oversees rule making by executive branch agencies, may, on its own motion or on written request by any individual or group, review

this rule making at its regular monthly meeting or at a special meeting. The Committee's meetings are open to the public, and interested persons may be heard as provided in Iowa Code section 17A.8(6).

Effective Date

This rule making will become effective on January 23, 2019.

The following rule making actions are adopted

ITEM 1. Amend rule 283—25.5(261) as follows:

283—25.5(261) Waivers.

25.5(1) *Service commitment area.* The commission may waive the requirement that the advanced registered nurse practitioner or physician assistant practice in the same service commitment area for five years. The advanced registered nurse practitioner or physician assistant must request a waiver from the commission in writing.

~~**25.5(2) *Full-time employment.***~~ The commission may waive the requirement that the advanced registered nurse practitioner or physician assistant be employed full-time if the advanced registered nurse practitioner or physician assistant demonstrates exceptional circumstances. The advanced registered nurse practitioner or physician assistant must request a waiver from the commission in writing. If a waiver request is granted by the commission, the agreement will be amended to provide an allowance for part-time employment. The five-year employment obligation will be proportionally extended to ensure the advanced registered nurse practitioner or physician assistant is employed in a service commitment area for the equivalent of five full-time years.

~~**25.5(3) *Postponement of advanced registered nurse practitioner or physician assistant employment.***~~ The advanced registered nurse practitioner or physician assistant obligation to engage in practice in accordance with 25.3(4) may be postponed for no more than two years from the time full-time practice was to commence. The advanced registered nurse practitioner or physician assistant must request a waiver from the commission in writing for one of the following purposes:

- ~~a. Active duty service in the armed forces, the armed forces military reserve, or the national guard.~~
- ~~b. Service in Volunteers in Service to America or the federal Peace Corps.~~
- ~~c. A service commitment to the United States Public Health Service Commissioned Corps.~~
- ~~d. A period of religious missionary work conducted by an organization exempt from federal income taxation pursuant to Section 501(c)(3) of the Internal Revenue Code.~~

~~The advanced registered nurse practitioner or physician assistant obligation to engage in practice in accordance with 25.3(4) may be postponed for a period exceeding two years for any period of temporary medical incapacity, including leave approved under the Family and Medical Leave Act, during which the advanced registered nurse practitioner or physician assistant is unable to engage in full-time practice. The advanced registered nurse practitioner or physician assistant must request a waiver from the commission in writing.~~

~~**25.5(4) *Satisfaction of advanced registered nurse practitioner or physician assistant employment.***~~ All obligations under the rural Iowa advanced registered nurse practitioner and physician assistant loan repayment program are considered to be satisfied when any of the following conditions are met:

- ~~a. to d. No change.~~

ITEM 2. Amend **283—Chapter 25**, implementation sentence, as follows:

These rules are intended to implement Iowa Code section 261.114 as amended by ~~2014 Iowa Acts, Senate File 2347~~ 2018 Iowa Acts, Senate File 2415.

COLLEGE STUDENT AID COMMISSION[283]

Adopted and Filed

Rule making related to health care loan repayment program and providing an opportunity for public comment

The College Student Aid Commission hereby adopts new Chapter 26, “Health Care Loan Repayment Program,” Iowa Administrative Code.

Legal Authority for Rule Making

This rule making is adopted under the authority provided in Iowa Code section 261.3.

State or Federal Law Implemented

This rule making implements, in whole or in part, Iowa Code chapter 261 and 2018 Iowa Acts, Senate File 2415, section 20.

Purpose and Summary

The adopted chapter implements a new loan repayment program enacted in 2018 Iowa Acts, Senate File 2415, section 20.

Public Comment

Notice of Intended Action for this rule making was published in the Iowa Administrative Bulletin on August 15, 2018, as ARC 3939C. No public comments were received. No changes from the Notice have been made.

Adoption

This rule making is proposed to be adopted by the Commission on November 16, 2018.

Fiscal Impact

This rule making has no fiscal impact to the State of Iowa.

Jobs Impact

After analysis and review of this rule making, no impact on jobs has been found.

Waivers

Any person who believes that the application of the discretionary provisions of this rule making would result in hardship or injustice to that person may petition the Commission for a waiver of the discretionary provisions, if any, pursuant to 283—Chapter 7.

Review by Administrative Rules Review Committee

The Administrative Rules Review Committee, a bipartisan legislative committee which oversees rule making by executive branch agencies, may, on its own motion or on written request by any individual or group, review this rule making at its regular monthly meeting or at a special meeting. The Committee’s meetings are open to the public, and interested persons may be heard as provided in Iowa Code section 17A.8(6).

Effective Date

This rule making will become effective on January 23, 2019.

The following rule making action is adopted:

Adopt the following **new** 283—Chapter 26:

CHAPTER 26

HEALTH CARE LOAN REPAYMENT PROGRAM

283—26.1(261) Health care loan repayment program. The health care loan repayment program is a state-supported and state-administered program established to repay the qualified student loans of nurse educators teaching at eligible Iowa colleges and universities, as well as applicants who agree to practice as registered nurses, advanced registered nurse practitioners, or physician assistants in service commitment areas for five consecutive years, and who meet the requirements of these rules.

283—26.2(261) Definitions. As used in this chapter:

“Advanced registered nurse practitioner” means an individual who graduated from an accredited graduate or postgraduate advanced practice educational program, is licensed by the board of nursing as a registered nurse, is licensed by the board of nursing as an advanced registered nurse practitioner, and is employed as an advanced registered nurse practitioner in an eligible service commitment area.

“Nurse educator” means a registered nurse who holds a master’s or doctorate degree and is employed by an Iowa community college, an accredited private institution defined in Iowa Code section 261.9, or an institution of higher learning governed by the state board of regents as a faculty member who teaches nursing as provided in 655—Chapter 2 at a nursing program approved by the board of nursing pursuant to Iowa Code section 152.5.

“Physician assistant” means an individual who graduated with a master’s degree, holds a practitioner’s license to practice as a physician assistant pursuant to Iowa Code chapter 148C, and is employed as a physician assistant in an eligible service commitment area.

“Qualified student loan” means a loan that was made, insured, or guaranteed under Title IV of the federal Higher Education Act of 1965, as amended, or under Title VII or VIII of the federal Public Health Service Act, as amended, directly to the borrower for attendance at an approved postsecondary institution. Only the outstanding portion of a federal consolidation loan that was used to repay a qualified student loan qualifies for loan repayment.

“Registered nurse” means a nurse who is licensed by the board of nursing as a registered nurse and is employed as a registered nurse in an eligible service commitment area.

“Service commitment area” means a city in Iowa with a population of less than 26,000 that is located more than 20 miles from a city with a population of 50,000 or more.

283—26.3(261) Eligibility requirements.

26.3(1) An eligible applicant must be an advanced registered nurse practitioner, nurse educator, physician assistant, or registered nurse.

26.3(2) An eligible applicant must annually complete and file an application for the program by the deadline established by the commission. If funds remain available after the application deadline, the commission will continue to accept applications.

26.3(3) An eligible applicant must annually complete and return to the commission an affidavit of practice verifying full-time employment, as defined by the employer, in a service commitment area during the entire year as an advanced registered nurse practitioner, physician assistant, or registered nurse, or full-time employment, as defined by the employer, as a nurse educator.

283—26.4(261) Awarding of funds.

26.4(1) Selection criteria. All completed applications received on or before the published deadline will be considered for funding. To the extent possible, an equal number of new advanced registered nurse practitioners, nurse educators, physician assistants, and registered nurses will be offered awards based on the availability of appropriated funds. In the event that funding is insufficient to award all eligible applicants within an occupation category, criteria for selection of eligible applicants within each occupation category will be prioritized as follows:

a. Renewal status. Recipients of awards through the registered nurse and nurse educator loan forgiveness program during the 2018 state fiscal year will be eligible for funding under the health care loan repayment program if the eligible applicants meet the eligibility criteria of the health care loan repayment program. Under this provision, no recipient will receive more than five consecutive awards between the registered nurse and nurse educator loan forgiveness program and the health care loan repayment program;

b. Iowa residency status;

c. Members of the Iowa national guard, if requested by the adjutant general.

(1) Members of the Iowa national guard are exempt from the service commitment area requirement, and

(2) Members of the Iowa national guard must have satisfactorily completed required guard training and must maintain satisfactory performance of guard duty;

d. Date of application.

26.4(2) Annual award. The maximum annual award shall be the lesser of:

a. \$6,000, or

b. Twenty percent of the eligible applicant's total outstanding qualified student loan.

26.4(3) Extent of repayment. Eligible applicants may receive loan repayment for no more than five consecutive years. Eligible applicants who fail to receive loan repayment awards in consecutive years will not be considered for subsequent years of loan repayment.

26.4(4) Disbursement of loan repayment funds.

a. Loan repayment awards will be disbursed upon completion of the year for which the award was approved and upon certification from the employer that the advanced registered nurse practitioner, nurse educator, physician assistant, or registered nurse was employed full-time, as defined by the employer, during the entire year and completed the year in good standing.

b. Loan repayment awards will be distributed to the eligible applicant's student loan holder and applied directly to qualified student loans.

283—26.5(261) Loan repayment cancellation.

26.5(1) An eligible applicant who has been designated for a loan repayment award shall notify the commission within 30 days following termination or cessation of full-time practice in a service commitment area as an advanced registered nurse practitioner, physician assistant, or registered nurse, or termination or cessation of full-time employment as a nurse educator.

26.5(2) A recipient of an award is responsible for notifying the commission immediately of a change in name, place of employment, or home address.

283—26.6(261) Restrictions. An advanced registered nurse practitioner, nurse educator, physician assistant, or registered nurse who is in default on a qualified student loan or who owes a repayment on may be reinstated upon payment in full of the delinquent obligation or by commission ruling on the basis of adequate extenuating evidence presented in appeal under the procedures set forth in 283—Chapters 4 and 5.

These rules are intended to implement Iowa Code section 261.116 as amended by 2018 Iowa Acts, Senate File 2415.

IOWA COLLEGE STUDENT AID COMMISSION

CONTRACT EXTENSION REQUEST

ColorFX/Mittera Group

November 2018

RECOMMENDED ACTION:

Authorize the Executive Director to exercise the option for a one-year extension, not to exceed \$200,000 annually, of the Printing, Storage and Distribution Services master contract with Color FX/Mittera Group.

Background:

Color FX was awarded the Printing, Storage and Distribution Services master contract for an initial contract period of January 27, 2014 through January 26, 2015 with the possibility for five one-year extensions. The extension request through January 26, 2020 is the fifth and final of the available extensions.

Staff has worked with Color FX during the past year to improve contractor responsiveness. The contractor has upgraded online ordering and inventory tracking capabilities. Having the contractor process all distribution of orders provided a cost savings to the agency. The cost of the Color FX Contract is not to exceed \$200,000 annually. During the fiscal year ending June 30, 2018, a total of \$84,567.69 was spent.

IOWA COLLEGE STUDENT AID COMMISSION

STRADA EDUCATION NETWORK PRESENTATION

November 2018

Larry Lutz of Strada Education Network will present to the Commission. Presentation materials will be provided at the Commission Meeting.

IOWA COLLEGE STUDENT AID COMMISSION

BANKERS TRUST PRESENTATION November 2018

Allen Goody from Bankers Trust Capital Management will present to the Commission.



CAPITAL
MANAGEMENT™

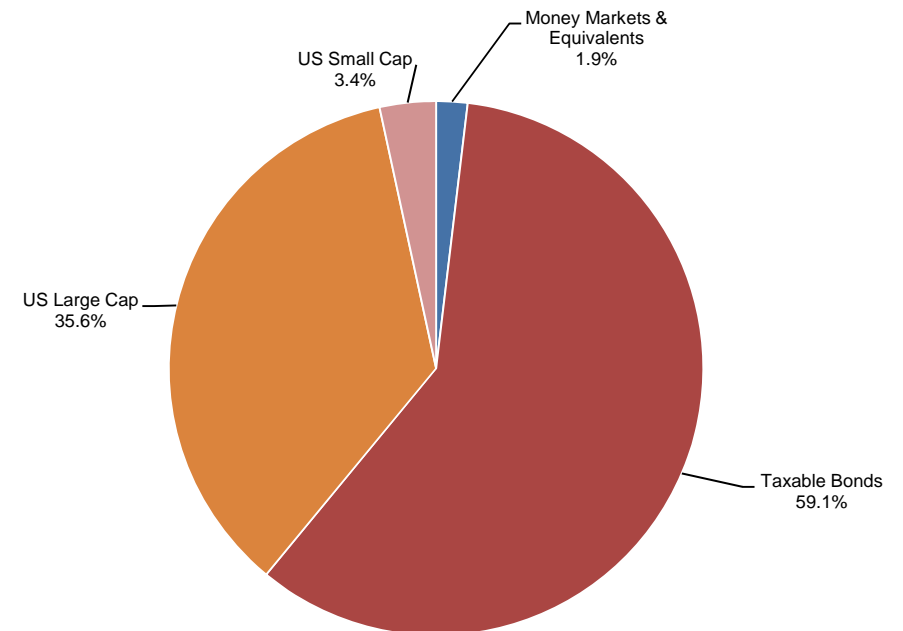
DATA AS OF
09/30/18

Gear Up 2.0 Program

Asset Class	Current	Low	High
Money Markets & Equivalents	1.9%	0.0%	100.0%
Fixed Income	59.1%	0.0%	100.0%
<i>Taxable Bonds</i>	59.1%	-	-
<i>Tax-Exempt Bonds</i>	0.0%	-	-
<i>High Yield Fixed Income</i>	0.0%	-	-
<i>Preferred Stock</i>	0.0%	-	-
Equities	39.0%	0.0%	50.0%
Domestic Equities	39.0%	-	-
<i>US Large Cap</i>	35.6%	-	-
<i>US Mid Cap</i>	0.0%	-	-
<i>US Small Cap</i>	3.4%	-	-
<i>Real Estate</i>	0.0%	-	-
International Equities	0.0%	-	-
Total	100.0%		

Source: BTC Capital Management, Bloomberg LP, CMS BondEdge, Investment Scorecard. Information has been obtained from sources deemed reliable, but BTC Capital Management, its affiliates or agents, cannot guarantee accuracy. Past performance is not indicative of future returns. Performance for periods exceeding 12-months has been annualized.

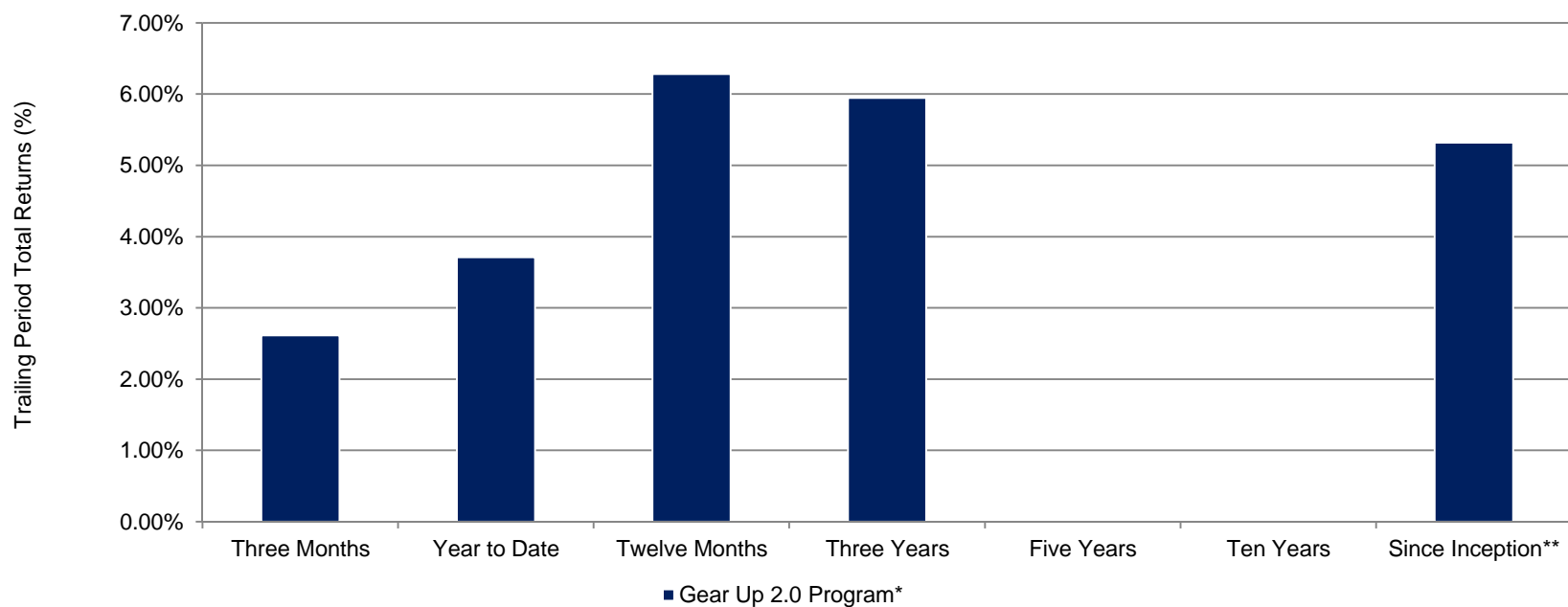
Asset Class	Current (\$)*	%
Money Markets & Equivalents	\$ 193,920	1.9%
Fixed Income	\$ 6,030,249	59.1%
<i>Taxable Bonds</i>	<i>\$ 6,030,249</i>	<i>59.1%</i>
<i>Tax-Exempt Bonds</i>	<i>\$ -</i>	<i>0.0%</i>
<i>High Yield Fixed Income</i>	<i>\$ -</i>	<i>0.0%</i>
<i>Preferred Stock</i>	<i>\$ -</i>	<i>0.0%</i>
Equities	\$ 3,985,794	39.0%
Domestic Equities	\$ 3,985,794	39.0%
<i>US Large Cap</i>	<i>\$ 3,639,489</i>	<i>35.6%</i>
<i>US Mid Cap</i>	<i>\$ -</i>	<i>0.0%</i>
<i>US Small Cap</i>	<i>\$ 346,305</i>	<i>3.4%</i>
<i>Real Estate Inv. Trusts</i>	<i>\$ -</i>	<i>0.0%</i>
International Equities	\$ -	0.0%
Total	\$ 10,209,963	100.0%



* Market value includes accrued income.

Source: BTC Capital Management, Bloomberg LP, CMS BondEdge, Investment Scorecard. Information has been obtained from sources deemed reliable, but BTC Capital Management, its affiliates or agents, cannot guarantee accuracy. Past performance is not indicative of future returns. Performance for periods exceeding 12-months has been annualized.

Account	Trailing Period Total Returns (%)						Since Inception**
	Three Months	Year to Date	Twelve Months	Three Years	Five Years	Ten Years	
Gear Up 2.0 Program*	2.61%	3.71%	6.28%	5.95%	-	-	5.32%



* Overall account level returns are presented net of fees. Returns for periods greater than twelve months have been annualized.

** The account's inception date is August 1, 2015

Source: BTC Capital Management, Bloomberg LP, CMS BondEdge, Investment Scorecard. Information has been obtained from sources deemed reliable, but BTC Capital Management, its affiliates or agents, cannot guarantee accuracy. Past performance is not indicative of future returns. Performance for periods exceeding 12-months has been annualized.

Asset Class	Allocation*	Trailing Period Total Returns (%)						Since Inception**
		Three Months	Year to Date	Twelve Months	Three Years	Five Years	Ten Years	
Money Mkts & Equivalents	1.9%	0.45%	0.93%	1.11%	0.55%	-	-	0.52%
<i>BofAML 3-Month US T-Bill Index</i>		0.49%	1.30%	1.58%	0.84%	-	-	0.80%
Taxable Bonds SMA	59.1%	0.31%	-0.92%	-1.21%	0.51%	-	-	0.65%
<i>BBG Barc Interm Govt Index</i>		-0.11%	-0.78%	-1.18%	0.19%	-	-	0.43%
US Equities-Large Cap	35.6%	6.84%	12.14%	20.34%	17.17%	-	-	14.90%
<i>Russell 1000 Index</i>		7.42%	10.49%	17.76%	17.07%	-	-	12.85%
US Equities-Small Cap	3.4%	3.45%	8.19%	13.00%	14.00%	-	-	11.73%
<i>Russell 2000 Index</i>		3.58%	11.51%	15.24%	17.12%	-	-	12.00%

Returns for periods greater than twelve months have been annualized.

* Allocation to SMAs excludes money markets & equivalents, which are included in respective asset class allocation

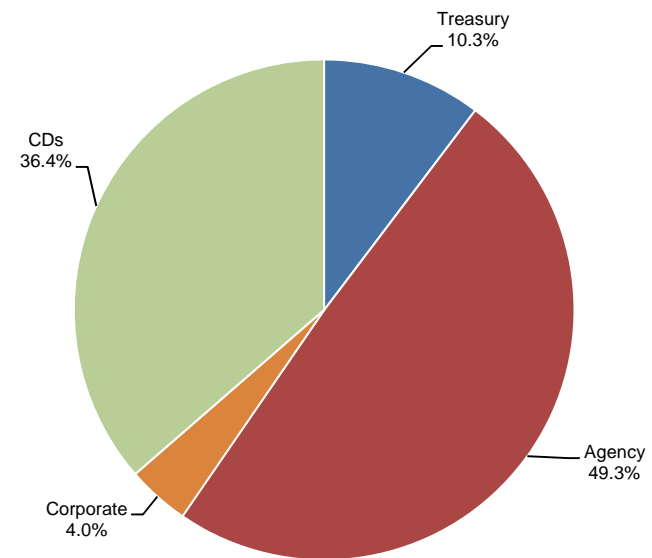
** The account inception is August 1, 2015

Source: BTC Capital Management, Bloomberg LP, CMS BondEdge, Investment Scorecard. Information has been obtained from sources deemed reliable, but BTC Capital Management, its affiliates or agents, cannot guarantee accuracy. Past performance is not indicative of future returns. Performance for periods exceeding 12-months has been annualized.

Characteristics:

Statistics*	Portfolio	Barclays Interm. Govt Index
Yield to Maturity/Call	3.00%	2.90%
Current Yield	2.43%	2.18%
Avg. Quality	Aa1	Aaa
Effective Duration (Years)	3.8	3.7

Sector Allocation*	Portfolio	Barclays Interm. Govt Index
Treasury	10.3%	96.3%
Agency	49.3%	3.7%
Mortgage-Backed Securities	0.0%	0.0%
Asset-Backed Securities	0.0%	0.0%
Commercial MBS	0.0%	0.0%
Corporate	4.0%	0.0%
Municipal	0.0%	0.0%
Other Gov't	0.0%	0.0%
CDs	36.4%	0.0%
Other	0.0%	0.0%
Total Fixed Income	100.0%	100.0%



* Individual Fixed Income Holdings Only

Source: BTC Capital Management, Bloomberg LP, CMS BondEdge, Investment Scorecard. Information has been obtained from sources deemed reliable, but BTC Capital Management, its affiliates or agents, cannot guarantee accuracy. Past performance is not indicative of future returns. Performance for periods exceeding 12-months has been annualized.

Allocation by grouped by Class as of 9/30/2018

Name	Units	Ending Price	Accrued Income	Ending Market Value	Portfolio Allocation
NORTHERN INSTITUTIONAL GOVERNMENT SELECT-SH (DA)	193,635	\$1.00	\$ 286	\$ 193,920	1.9%
Money Mkts & Equivalents			\$ 286	\$ 193,920	1.9%
AMERICAN EXPRESS NATIONAL BANK CERTIFICATE OF DEPOSIT 3.15%	245,000	\$1.00	\$ 2,024	\$ 246,787	2.4%
BMW BANK NORTH AMERICA CERTIFICATE OF DEPOSIT 1.9%	250,000	\$0.98	\$ 645	\$ 246,308	2.4%
CAPITAL ONE BANK USA NA CERTIFICATE OF DEPOSIT 2.25%	245,000	\$0.99	\$ 305	\$ 242,360	2.4%
CITIBANK NA CERTIFICATE OF DEPOSIT 3.15% 06/28/2022	245,000	\$1.00	\$ 1,982	\$ 246,742	2.4%
COMENITY CAPITAL BANK, CERTIFICATE OF DEPOSIT 2.05%	250,000	\$0.97	\$ 421	\$ 243,571	2.4%
DISCOVER BANK CERTIFICATE OF DEPOSIT 1.55% 08/31/2021	245,000	\$0.96	\$ 2,213	\$ 236,845	2.3%
FEDERAL FARM CREDIT BANK 2.35% 07/28/2025	350,000	\$0.95	\$ 1,417	\$ 333,238	3.3%
FEDERAL FARM CREDIT BANK 2.9% 08/23/2021	200,000	\$1.00	\$ 596	\$ 200,476	2.0%
FEDERAL HOME LOAN BANK 1.625% 09/11/2020	300,000	\$0.98	\$ 257	\$ 293,393	2.9%
FEDERAL HOME LOAN BANK 2.375% 03/08/2024	400,000	\$0.97	\$ 581	\$ 387,585	3.8%
FEDERAL HOME LOAN BANK 2.375% 09/08/2023	240,000	\$0.97	\$ 348	\$ 233,367	2.3%
FEDERAL HOME LOAN BANK 2.7% 07/10/2025	350,000	\$0.97	\$ 2,100	\$ 342,990	3.4%
FEDERAL HOME LOAN BANK 3.375% 06/12/2020	200,000	\$1.01	\$ 2,025	\$ 203,833	2.0%
FEDERAL HOME LOAN MORTGAGE CORPORATION 2.75% 06/19/2023	500,000	\$0.99	\$ 4,163	\$ 498,018	4.9%
FEDERAL NATIONAL MORTGAGE ASSN 2.625% 09/06/2024	250,000	\$0.98	\$ 438	\$ 244,410	2.4%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125% 10/30/2023	240,000	\$0.96	\$ 2,125	\$ 232,271	2.3%
GOLDMAN SACHS BANK USA, CERTIFICATE OF DEPOSIT 2.3%	250,000	\$0.97	\$ 922	\$ 242,919	2.4%
SALLIE MAE BANK SLAT LAKE, CERTIFICATE OF DEPOSIT 2.35%	250,000	\$0.97	\$ 830	\$ 243,223	2.4%
US TREASURY N/B 1.375% 06/30/2023	250,000	\$0.93	\$ 864	\$ 233,569	2.3%
US TREASURY N/B 2.375% 08/15/2024	400,000	\$0.97	\$ 1,188	\$ 387,984	3.8%
WELLS FARGO BANK NA CERTIFICATE OF DEPOSIT 1.75% 09/23/2022	245,000	\$0.99	\$ 82	\$ 243,835	2.4%
WEX BANK CERTIFICATE OF DEPOSIT 2.8% 07/06/2020	245,000	\$1.00	\$ 1,603	\$ 246,527	2.4%
Taxable Bonds			\$ 27,129	\$ 6,030,249	59.1%
AMERICAN BEACON BRIDGEWAY LARGE CAP VALUE FUND-N	37,480	\$29.53	\$ -	\$ 1,106,794	10.8%
HARTFORD CORE EQUITY FUND-I	37,582	\$32.24	\$ -	\$ 1,211,635	11.9%
MFS GROWTH FUND-I	11,473	\$115.15	\$ -	\$ 1,321,060	12.9%
US Equities-Large Cap			\$ -	\$ 3,639,489	35.6%
MFS NEW DISCOVERY VALUE-I	10,611	\$16.60	\$ -	\$ 176,147	1.7%
VOYA SMALLCAP OPPORTUNITIES-I	2,443	\$69.64	\$ -	\$ 170,158	1.7%
US Equities-Small Cap			\$ -	\$ 346,305	3.4%
GEAR UP 2.0 CONSOLIDATED			\$ 27,415	\$ 10,209,963	100.0%

IOWA COLLEGE STUDENT AID COMMISSION

AUDIT AND FINANCE COMMITTEE

November 2018

The Audit and Finance Committee will meet prior to the Commission Meeting and a report will be presented at the November 16, 2018 Commission Meeting.

IOWA COLLEGE STUDENT AID COMMISSION

LEGISLATIVE COMMITTEE REPORT November 2018

The Legislative Committee will meet prior to the Commission Meeting and a report will be presented at the November 16, 2018 Commission Meeting.

IOWA COLLEGE STUDENT AID COMMISSION

BOARD STRUCTURE SUB-COMMITTEE REPORT November 2018

The Board Structure Sub-Committee will meet prior to the Commission Meeting and a report will be presented at the November 16, 2018 Commission Meeting.

IOWA COLLEGE STUDENT AID COMMISSION

POSTSECONDARY REGISTRATION

November 2018

Postsecondary Registration Approvals

Staff has approved the following noncontroversial registration applications since the last written report to Commissioners in September of 2018.

- The Art of Education University (in-state mandatory initial application)
- Carlson College of Massage Therapy (in-state voluntary renewal application)

Postsecondary Registration Applications Under Review

- Shiloh University (in-state mandatory renewal application)
- Antioch School of Leadership Development and Church Planting (in-state mandatory renewal application)
- Ross University School of Veterinary Medicine (out-of-state mandatory initial application)
- Carrington College (out-of-state mandatory initial application)
- Bellevue University (out-of-state mandatory renewal application)
- Concordia University – Irvine (out-of-state mandatory renewal application)
- California State University – Northridge (out-of-state mandatory renewal application)
- Walden University (out-of-state mandatory renewal application)
- Viterbo University (out-of-state mandatory renewal application)
- University of St. Augustine for Health Sciences (out-of-state mandatory change of ownership application)
- Blessing-Rieman College of Nursing and Health Sciences (out-of-state mandatory renewal application)
- Midwestern Baptist Theological Seminary (out-of-state mandatory renewal application)

Postsecondary registration evaluation reports for approved schools may be accessed on the Commission's website at <https://www.iowacollegeaid.gov/content/postsecondary-applications>.

Initial Iowa SARA Approvals

- The Art of Education University

Initial Iowa SARA Applications Under Review

- None

Iowa SARA Renewal Approvals

- Des Moines University
- Maharishi University Management
- Allen College
- Wartburg Theological Seminary

Iowa SARA Renewal Applications Under Review

- Briar Cliff University
- Shiloh University

Iowa Exempt School Approvals

- University of Northern Iowa
- Allen College
- Wartburg Theological Seminary
- Maharishi University of Management

Iowa Exempt School Applications under Review

- University of Iowa
- Perfect Touch Wellness Center
- Tri-State Nursing Learning Center
- Bio-Chi Institute of Massage Therapy
- Inspirit Institute
- East West School of Integrative Healing Arts
- LeMars Beauty College

Noncompliance Warning Notices

The following two schools have submitted an exemption application in response to a warning notice and are working with the Commission toward compliance:

- Perfect Touch Wellness Center School of Massage
- Tri-State Nursing Learning Center

Staff sent a Noncompliance Warning Notice to the following schools that includes a deadline for full compliance. As of the date of this report, staff is awaiting a substantive response:

- World of Beauty Academy
- Calvary Chapel Bible College
- Divine Word College
- Guiding Light School of Massage Therapy

Iowa College Student Aid Commission

Statement of Net Position

As of October 31, 2018 - FY2019

Assets

Current Assets

Strategic Reserve Fund (Actual)	\$ 25,935,354
GEAR UP 2.0 Scholarship Fund (Restricted)	\$ 19,400
Interest Receivable (Estimate)	\$ 94,824
Other Receivables (Great Lakes) Estimate	\$ 2,436,819
PLP (Estimate)	\$ 109,851
Fees Receivable (Postsecondary)	\$ -
Total Current Assets	\$ 28,596,248

Noncurrent Assets

GEAR UP 2.0 Scholarship Fund (Restricted)	\$ 9,828,979
Capital Assets	\$ 87,865
Accumulated depreciation	\$ (72,210)
Intangible Assets (Nonamortizable)	\$ 1,050,583
Total Noncurrent Assets	\$ 10,895,217

Total Assets	\$ 39,491,465
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Liabilities

Current Liabilities

GEAR UP 2.0 Scholarship Payables	\$ 19,400
Accounts Payable	\$ -
Capital Leases (Remaining 8 months)	\$ 93,590
Total Current Liability	\$ 112,990

Noncurrent Liabilities

GEAR UP 2.0 Scholarship Payables	\$ 9,828,979
Total Noncurrent Liabilities	\$ 9,828,979

Total Liabilities	\$ 9,941,969
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Total Net Position	\$ 29,549,496
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Iowa College Student Aid Commission
Operating Fund
Summary of Resources and Expenditures as of October 31st, 2018

Class Name	FY 2019 Budget	YTD Budget	YTD Total	Variance
Revenues				
Federal Support (GU, JRJ & Americorp)	\$ 1,782,993	\$ 594,331	\$ 99,239	(495,092)
State Appropriation	\$ 429,279	\$ 143,093	\$ 143,093	0
ETV Foster Care	\$ 589,272	\$ 196,424	\$ 300,000	103,576
Postsecondary Fee	\$ 100,002	\$ 33,334	\$ 114,173	80,839
Gear Up 2.0 Trust	\$ -	\$ -	\$ -	0
Interest Revenue	\$ 175,000	\$ 58,333	\$ 80,176	21,843
PLP - Dept of Revenue	\$ 125,000	\$ 41,667	\$ 15,149	(26,518)
Great Lakes Payment	\$ 3,908,540	\$ 1,302,847	\$ 1,471,721	168,874
Other (Reimbursements)				
Total Revenues:	\$ 7,110,086	\$ 2,370,029	\$ 2,223,551	(146,478)
Expenditures				0
Salary and Benefits	\$ 4,069,348	\$ 1,356,449	\$ 1,057,341	(299,108)
Travel	\$ 118,872	\$ 39,624	\$ 22,247	(17,377)
Office Supplies & Postage	\$ 81,453	\$ 27,151	\$ 26,942	(209)
Printing & Binding	\$ 134,802	\$ 44,934	\$ 42,806	(2,128)
Advertising & Publicity	\$ 153,967	\$ 51,322	\$ 11,545	(39,777)
Communications (ICN and Cellular)	\$ 45,377	\$ 15,126	\$ 32,934	17,808
Rentals	\$ 182,764	\$ 60,921	\$ 118,647	57,726
Prof & Scientific Services	\$ 250,127	\$ 83,376	\$ 44,571	(38,805)
Outside Services	\$ 252,140	\$ 84,047	\$ 70,292	(13,755)
Intra-State Reimbursement	\$ 69,598	\$ 23,199	\$ 35,242	12,043
IT Equip.& Software/ Outside Serv	\$ 863,290	\$ 287,763	\$ 358,537	70,774
Sub Grant Payment	\$ 1,000,000	\$ 333,333	\$ 82,988	(250,345)
State Aid / Trust account	\$ 20,000	\$ 6,667	\$ 600	(6,067)
Aid to Individuals	\$ 540,858	\$ 180,286	\$ 294,250	113,964
Fund committed for Scholarship (Federal)**			\$ 246,606	
Total Expenditures:	\$ 7,782,596	\$ 2,594,198	\$ 2,445,548	(148,650)
Net Income Loss For Fund 0163	\$ (672,510)	\$ (224,169)	\$ (221,999)	\$ 2,172

Iowa College Student Aid Commission
Summary of Resources and Expenditures as of October 31st, 2018
Program Summary

	STATE APPROPRIATED PROGRAMS	STATE MANDATED/UNFUNDED PROGRAMS RELATED TO CHAPTER 261 OF IOWA CODE- POSTSECONDARY EDUCATION, BRANSTAD STATE FAIR GRANT, LOAN PROGRAMS	FEDERAL GRANT/PROGRAMS	COMMUNITY ENGAGEMENT	FFELP/PLP COLLECTIONS, GREAT LAKES	TOTALS
FY2019 Number of Programs	12	7	5	3	2	29
FY19 Fed Award (Admin)/ Others		100,000	2,335,680	0	4,208,540	6,644,220
FY2019 State Appropriation/Grant (Scholarship)	63,529,513	11,000	540,856		-	64,081,369
FY2019 State Admin/Fed Drawdown/Fees/Others	143,093	114,173	399,239	-	1,567,046	2,223,551
Personnel	173,404	174,461	457,829	245,303	6,344	1,057,341
Travel	361	363	10,584	10,926	13	22,247
Supplies, Printing & Binding, Postage	10,328	10,891	28,997	19,155	378	69,748
Support-Rent, Communication, Prof/Outside Service	28,123	28,590	141,847	66,855	1,029	266,444
State Legal, Audit, State Reimbursements	5,566	5,827	15,466	8,179	204	35,242
Advertising & Publicity	1,590	1,600	4,673	3,624	58	11,545
State Transfer/Reimbursements/IT	56,870	57,848	160,519	81,219	2,081	358,537
Total Operating Cost	276,242	279,580	819,915	435,260	10,106	1,821,104
Scholarship/Aid to individuals/Trust	28,357,770	2,000	294,850	-	-	28,654,620
Payment to Scholarship Trust	-	-	-	-	-	-
Grants to K-12 Schools/Communities	-	-	52,249	30,739		82,988
Total Expenditures (Incl. Scholarship)	28,634,012	281,580	1,167,014	465,999	10,106	30,558,712
Fund Committed for Scholarship and Aid	35,171,743	9,000	246,606	-	-	35,427,349
Net Gain / Loss	(133,149)	(165,407)	(1,014,382)	(466,000)	1,556,940.00	(221,999)
Overall % of Total Expense	93.70%	0.92%	3.82%	1.52%	0.03%	100.00%

IOWA COLLEGE STUDENT AID COMMISSION

RECEPTION FOR JANET ADAMS November 2018

To thank her for her years of service, the Commission will honor Janet Adams with a short reception following the November 16, 2018 Commission Meeting.

IOWA COLLEGE STUDENT AID COMMISSION

COMMISSION STRATEGIC PLANNING RETREAT November 2018

The Commission will enter a Strategic Planning Retreat following the adjournment of the November 16, 2018 Commission Meeting. Planning materials will be provided at the start of the session.